

RIL/SECTL2017/
27-05-2017

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code - 500367

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions please find attached herewith the following approved by the Board in their meeting held today (27-05-2017) –

- a) Independent Auditors Report (Standalone) for the year ended 31st March, 2017.
- b) Audited Financial Results (Standalone) for the quarter / year ended 31st March, 2017.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**


M SUDHESH
Manager (Finance & Legal)

Encl : a/a



Mohan & Mohan Associates
Chartered Accountants

A-21, Jawahar Nagar
Kawdiar
Trivandrum - 695 003
Telephone : 0471-2721731, 2722813
E-mail : suresh_mohan@vsnl.com
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Auditor's Report on Quarterly Financial Results and year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditors' Report

To the Board of Directors
Rubfila International Limited, Palakkad, Kerala

1. We have audited the accompanying statement of standalone financial results of Rubfila International Limited ("the company"), for the quarter ended 31st March 2017, attached herewith being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The figures for the quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the financial year ended on such date and the published year to date figures upto nine months of the relevant financial year ended on 31st December 2016, which were subject to limited review by us. The financial results for the year ended 31st March 2017 have been prepared on the basis of the audited financial statements for the said year, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements,

whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

5. Opinion

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the annual financial results

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31stMarch 2017 as well as the year to date results for the year ended 31stMarch 2017.

For **MOHAN & MOHAN ASSOCIATES**
Chartered Accountants



R. SURESH MOHAN
(Partner)

Membership No.:13398

Firm No:0292S

Thiruvananthapuram

25/05/2017



R U B F I L A
INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

in ₹ lakhs

No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from Operations					
I	Revenue from Operations	4,314.68	4,073.15	4,655.93	17,611.17	16,424.50
II	Other Income	80.57	70.01	43.22	272.66	144.81
III	Total Revenue (I + II)	4,395.24	4,143.17	4,699.15	17,883.83	16,569.32
IV	Expenses					
	a. Cost of Materials Consumed	2,968.64	2,934.57	3,411.50	13,255.03	12,435.63
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of Finished Goods Work-in- Progress and	73.08	30.21	105.92	76.12	107.56
	d. Employee Benefit Expense	195.42	216.92	273.55	896.59	890.07
	e. Finance Costs	2.29	(5.31)	3.25	6.47	21.06
	f. Depreciation and Amortisation Expense	77.53	73.11	80.62	299.60	290.55
	g. Other Expenses	329.82	395.48	438.10	1,500.07	1,506.60
	Total Expense	3,646.78	3,644.97	4,312.94	16,033.89	15,251.48
V	Profit before Exceptional and Extraordinary Items & Tax (III-IV)	748.46	498.19	386.21	1,849.94	1,317.84
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items & Tax (V-VI)	748.46	498.19	386.21	1,849.94	1,317.84
VIII	Extra Ordinary Items	(82.26)	-	-	(82.26)	-
IX	Profit before Tax (VII-VIII)	830.72	498.19	386.21	1,932.20	1,317.84
X	Tax Expense					
	(1) Current Tax	240.65	185.15	170.52	663.01	517.87
	(2) Deferred Tax	52.86	(10.06)	19.48	16.92	(2.87)
	Total Tax Expenses	293.51	175.08	190.01	679.93	515.01
XI	Profit / (Loss) for the period from Continuing operations	537.21	323.11	196.21	1,252.27	802.83
XII	Profit/Loss from discontinuing operations before tax	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) for the period from Discontinuing operations (After Tax) (XII- XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	537.21	323.11	196.21	1,252.27	802.83
XVI	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,160.88	2,160.88	2,160.88	2,160.88	2,160.88
XVII	Reserves Excluding Revaluation Reserves				5,945.06	5,082.92
XVIII	Earning per Equity Share					
	a. Basic	1.24	0.75	0.45	2.90	1.86
	b. Diluted	1.24	0.75	0.45	2.90	1.86



STATEMENT OF ASSETS AND LIABILITIES (Audited)

in ₹ lakhs

Sl.No.	Particulars	For the year ended	For the year ended
		March 31, 2017	March 31, 2016
A	EQUITY AND LIABILITIES		
	1 SHAREHOLDERS' FUNDS:		
	i) Share Capital	2,160.88	2,160.88
	ii) Reserves & Surplus	5,945.06	5,082.92
	SUB TOTAL OF SHAREHOLDERS' FUNDS	8,105.94	7,243.80
	2 NON-CURRENT LIABILITIES:		
	i) Long Term Borrowings	29.18	3.43
	ii) Deffered Tax Liability (Net)	251.03	234.11
	iii) Long Term Provisions	338.98	352.55
	SUB TOTAL OF NON CURRENT LIABILITIES	619.20	590.09
	3 CURRENT LIABILITIES		
	i) Trade Payables		
	i) Total outstanding dues of micro enterprises and small enterprises and	152.76	58.08
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	787.98	731.51
	ii) Other Current Liabilities	239.73	260.21
	iii) Short Term Provisions	1,137.40	851.33
	SUB TOTAL OF CURRENT LIABILITES	2,317.87	1,901.12
	TOTAL - EQUITY & LIABILITIES	11,043.01	9,735.01
B	ASSETS		
	1 NON CURRENT ASSETS:		
	i) Fixed Assets (Net)		
	Tangible assets	3,584.80	2,777.41
	Intangible assets	0.20	1.51
	Capital work in progress	32.55	-
	Intangible assets under development	-	-
	ii) Long Term Loans & Advances	874.83	853.60
	SUB TOTAL OF NON CURRENT ASSETS	4,492.38	3,632.52
	2 CURRENT ASSETS		
	i) Inventories	683.84	719.70
	ii) Trade Receivables	2,064.78	2,672.41
	iii) Cash & Cash Equivalents	330.55	565.19
	iv) Short Term Loans & Advances	3,208.49	2,052.36
	v) Other Current Assets	262.97	92.82
	SUB TOTAL OF CURRENT ASSETS	6,550.63	6,102.48
	TOTAL - ASSETS	11,043.01	9,735.01

Notes :-

01. The above results, have been reviewed by the Audit Committee and considered and approved by the Board of Directors at their meeting held on 27th May, 2017.
02. Income and Expenses for the quarter ended 31st March, 2017 represents the difference between the audited results for the year ended 31st March, 2017 and unaudited results for the 9 months ended 31st December, 2016.
03. The Board of Directors recommended a Dividend @ 15% on face value of Rs.5/- (Rs.0.75 per share) subject to an approval of Shareholders
04. Company has discontinued the Job Work arrangement with M/s.Abhisar Buildwell Pvt Ltd, Agarthala, Tripura effective from 15.11.2016
05. Extra Ordinary item of Rs.82.26 Lakhs is the reversal of excess provision against the Sales Tax Liabilities.
06. Previous Quarters' / Years' figures have been regrouped and reclassified wherever necessary.
07. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
08. The Company is primarily engaged in the business of "Heat Resistant Latex Rubber Thread", consequently this is the only reportable segment



For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD

G. Krishna Kumar
G. KRISHNA KUMAR
Managing Director